

RADIAN

STANDARD PROGRAM RATES

**Effective date
January 11, 2010**



FULL DOCUMENTATION PRIME (A)

Borrower-Paid Mortgage Insurance (BPMI)

Monthly BPMI

Greater than 25 years

Standard Coverage, Primary Residence, Purchase, A Credit

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720		
			1st Year + Renewals		
			Non-Refundable		
			Fixed	Temporary Buydowns & 1% ARMs	Non-Fixed
90% to 85.01%	35%	59%	0.75%	0.92%	0.96%
	30%	63%	0.69%	0.84%	0.89%
	25%	68%	0.62%	0.73%	0.78%
	22%	70%	0.57%	0.67%	0.71%
	20%	72%	0.52%	0.59%	0.64%
	18%	74%	0.50%	0.57%	0.62%
	17%	75%	0.49%	0.56%	0.61%
	12%	79%	0.44%	0.45%	0.50%
85% and under	35%	55%	0.65%	0.77%	0.83%
	25%	64%	0.48%	0.55%	0.59%
	22%	66%	0.46%	0.53%	0.58%
	20%	68%	0.45%	0.51%	0.55%
	17%	71%	0.43%	0.44%	0.49%
	12%	75%	0.38%	0.39%	0.44%
	6%	80%	0.34%	0.36%	0.40%

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010



FULL DOCUMENTATION PRIME (A)

Borrower-Paid Mortgage Insurance (BPMI)

BPMI Single-Premium

Greater than 25 years

Standard Coverage, Primary Residence, Purchase, A Credit

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720		
			Non-Refundable		
			Fixed	Temporary Buydowns & 1% ARMs	Non-Fixed
90% to 85.01%	35%	59%	2.75%	3.10%	3.40%
	30%	63%	2.40%	2.65%	2.85%
	25%	68%	2.10%	2.25%	2.40%
	22%	70%	1.90%	2.00%	2.25%
	20%	72%	1.75%	1.80%	1.95%
	18%	74%	1.65%	1.70%	1.85%
	17%	75%	1.60%	1.65%	1.80%
	12%	79%	1.35%	1.45%	1.50%
85% and under	35%	55%	2.25%	2.75%	2.90%
	30%	60%	2.00%	2.35%	2.45%
	25%	64%	1.65%	1.90%	2.05%
	22%	66%	1.60%	1.85%	2.00%
	20%	68%	1.50%	1.70%	1.85%
	17%	71%	1.45%	1.50%	1.65%
	12%	75%	1.25%	1.30%	1.45%
	6%	80%	1.00%	1.10%	1.25%

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

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FULL DOCUMENTATION PRIME (A)

Borrower-Paid Mortgage Insurance (BPMI)

Special Loan Types

ADJUSTMENT TABLE	Monthly BPMI	Single BPMI
25 Years and Under	– .11%	– .55%
Annual	– .04%	N/A
Rate & Term Refinance	+ .10%	+ .40%
Refundable	+ .01%	N/A
Relocation (A Credit & primary residence only)		
LTV ≤ 85%	– .07%	– .35%
LTV = 85.01% – 90%	– .10%	– .50%

Where Radian Guidelines permit, multiple adjustments may apply.

N/A – not available

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.



FULL DOCUMENTATION PRIME (A) Borrower-Paid Mortgage Insurance (BPMI)

Notes

Pay Frequency

Monthly premiums are paid on a monthly basis instead of annually. To determine the monthly premium rate, divide the annualized premium rate by 12 months.

Single premiums:

The MI premium is calculated using the appropriate rate for the Loan-to-Value (LTV) of the base loan amount, whether or not the MI premium is financed. If the MI premium is financed, the exposure will increase and more coverage may be necessary.

Annual Premium:

The MI premium is paid once a year.

Renewal Type

Declining Renewal: The first-year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.

Constant Renewal: The first-year rate and the renewal rate for years two through 10 are the same. The annual rate is applied to the original insured loan amount at the time of renewal. For years 11 through term, the rate is reduced to .20%, or remains the same if less than .20%.

Loan Type

Fixed-payment mortgages feature level payments for the first five years or more of the mortgage. This includes 5/1, 7/1, and 10/1 fully amortizing ARMs. Plans must have the initial payment rate equal to or greater than the initial accrual rate, and have no temporary rate buydowns or rate concessions.

Temporary Buydowns and 1% ARMs

feature scheduled payment changes or the potential for payment changes. This includes loans with 1% annual

temporary rate buydowns, adjustable-rate mortgages with an effective annual rate change no greater than 1%, and loans with graduated payment features.

Temporary Buydowns and 1% ARMs do not experience any form of negative amortization.

Non-fixed-payment mortgages feature scheduled payment changes or the potential for payment changes. This includes loans with graduated payment features and adjustable-rate mortgages.

Loan Term

30-year rates: All acceptable plans must fully amortize in 26 years or more to a maximum of 50 years.

25-years or less rates: All acceptable plans must fully amortize over a maximum of 25 years.

Biweekly-payment mortgages will be given a 25-years or less rate.

Reduces Exposure

This calculation is based on the highest Loan-to-Value (LTV) in each category. If the premium is financed, the exposure will increase and more coverage may be necessary.

Permanent Financed Buydown

Radian will insure loans that have used discount points to permanently buy down the interest rate subject to certain underwriting requirements. (Calculate coverage and premium on total loan amount, not base loan amount.)

Cancellation

- **Monthly rate** – The premium rates shown are nonrefundable and provide coverage until the loan is paid off. Premium will not be refunded when coverage is cancelled, unless cancelled

under the Homeowners Protection Act of 1998. If the refundable option is chosen, the refund will be calculated on a per diem basis.

- **Single rate** – The premium rates shown are nonrefundable and will not be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998; upon cancellation, loan terms greater than 25 years will be calculated using Radian's 15-Year Short Rate Cancellation Schedule. Loan terms 25 years or less will be calculated using Radian's 5-Year Short Rate Cancellation Schedule.
- **Coverage** remains in effect until the loan reaches 78% of its original value.

Rate Floor

Monthly and Annual premium rates cannot be adjusted below .10%. Single-premium rates cannot be adjusted below 1.00%.

Underwriting Guidelines and Program Eligibility

- Please refer to Radian's Underwriting Guidelines located: www.radian.biz/mortgage/rates.aspx
- Premium rates may vary from state to state. Please visit www.radian.biz for additional information.
- Rates and adjustments are subject to state regulatory approval and are subject to change. For questions regarding state approvals, or for additional rates, coverages and explanatory notes, please contact your Radian representative, Radian Service Center, or Radian Customer Service at 1 877 723.4261 (*1 877 Radian1*).

Radian Standard Program

**Effective date:
January 11, 2010**



FULL DOCUMENTATION PRIME (A)

Lender-Paid Mortgage Insurance (LPMI)

Monthly LPMI

Greater than 25 years

Standard Coverage, Primary Residence, Purchase, A Credit

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720	
			1st Year + Renewals	
			Non-Refundable	
			Fixed	Non-Fixed
90% to 85.01%	35%	59%	0.52%	0.76%
	30%	63%	0.48%	0.69%
	25%	68%	0.45%	0.62%
	22%	70%	0.43%	0.59%
	20%	72%	0.42%	0.55%
	18%	74%	0.39%	0.53%
	17%	75%	0.38%	0.52%
	12%	79%	0.26%	0.45%
85% and under	35%	55%	0.43%	0.53%
	25%	64%	0.36%	0.44%
	22%	66%	0.35%	0.43%
	20%	68%	0.33%	0.42%
	17%	71%	0.29%	0.35%
	12%	75%	0.25%	0.31%
	6%	80%	0.21%	0.24%

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010



FULL DOCUMENTATION PRIME (A)

Lender-Paid Mortgage Insurance (LPMI)

LPMI Single-Premium

Greater than 25 years

Standard Coverage, Primary Residence, Purchase, A Credit

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720	
			Non-Refundable	
			Fixed	Non-Fixed
90% to 85.01%	35%	59%	1.63%	2.05%
	30%	63%	1.52%	1.87%
	25%	68%	1.40%	1.70%
	22%	70%	1.33%	1.62%
	20%	72%	1.28%	1.53%
	18%	74%	1.24%	1.46%
	17%	75%	1.22%	1.42%
	12%	79%	1.10%	1.25%
85% and under	35%	55%	1.52%	1.72%
	25%	64%	1.23%	1.38%
	22%	66%	1.14%	1.33%
	20%	68%	1.12%	1.30%
	17%	71%	1.00%	1.12%
	12%	75%	0.85%	0.95%
	6%	80%	0.70%	0.75%

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

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FULL DOCUMENTATION PRIME (A)

Lender-Paid Mortgage Insurance (LPMI)

Special Loan Types

ADJUSTMENTS	Monthly LPMI	Single LPMI
25 Years and Under	– .11%	– .55%
Annual	+ .00%	N/A
Rate & Term Refinance	+ .10%	+ .40%
Refundable	+ .01%	N/A

Relocation loans are eligible and do not receive a relocation discount. N/A – not available

Where Radian Guidelines permit, multiple adjustments may apply.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Notes

Pay Frequency

Monthly premiums are paid on a monthly basis instead of annually. To determine the monthly premium rate, divide the annualized premium rate by 12 months.

Single premiums are calculated on the base loan amount.

Annual Premium:

The MI premium is paid once a year.

Renewal Type

Declining Renewal: The first-year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.

Constant Renewal: The first-year rate and the renewal rate for years two through 10 are the same. The annual rate is applied to the original insured loan amount at the time of renewal. For years 11 through term, the rate is reduced to .20%, or remains the same if less than .20%.

Loan Type

Fixed-payment mortgages feature level payments for the first five years or more of the mortgage. This includes 5/1, 7/1, and 10/1 fully amortizing ARMs. Plans must have the initial payment rate equal to or greater than the initial accrual rate, and have no temporary rate buydowns or rate concessions.

Temporary Buydowns and 1% ARMs

feature scheduled payment changes or the potential for payment changes. This includes loans with 1% annual temporary

rate buydowns, adjustable-rate mortgages with an effective annual rate change no greater than 1%, and loans with graduated payment features. Temporary Buydowns and 1% ARMs do not experience any form of negative amortization and will be priced as non-fixed.

Non-fixed-payment mortgages feature scheduled payment changes or the potential for payment changes. This includes loans with graduated payment features and temporary buydown adjustable-rate mortgages.

Loan Term

30-year rates: All acceptable plans must fully amortize in 26 years or more to a maximum of 50 years.

25-years or less rates: All acceptable plans must fully amortize over a maximum of 25 years.

Biweekly-payment mortgages will be given a 25-years or less rate.

Reduces Exposure

This calculation is based on the highest Loan-to-Value (LTV) in each category. If the premium is financed, the exposure will increase and more coverage may be necessary.

Permanent Financed Buydown

Radian will insure loans that have used discount points to permanently buy down the interest rate subject to certain underwriting requirements. (Calculate coverage and premium on total loan amount, not base loan amount.)

Cancellation

Monthly rate – upon cancellation, the refund will be calculated on a per diem basis.

Rate Floor

Monthly and Annual premium rates cannot be adjusted below .10%. Single-premium rates cannot be adjusted below .70%.

Underwriting Guidelines and Program Eligibility

- Please refer to Radian's Underwriting Guidelines located: www.radian.biz/mortgage/rates.aspx
- Premium rates may vary from state to state. Please visit www.radian.biz for additional information.
- Rates and adjustments are subject to state regulatory approval and are subject to change. For questions regarding state approvals, or for additional rates, coverages and explanatory notes, please contact your Radian representative, Radian Service Center, or Radian Customer Service at 1 877 723.4261 (1 877 Radian1).

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010

Monthly BPMI
Greater than 25 years

Standard Coverage, Primary Residence, Purchase

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720		
			1st Year + Renewals		
			Non-Refundable		
			Fixed	Temporary Buydowns & 1% ARMs	Non-Fixed
90% to 85.01%	35%	59%	0.75%	0.92%	0.96%
	30%	63%	0.69%	0.84%	0.89%
	25%	68%	0.62%	0.73%	0.78%
	22%	70%	0.57%	0.67%	0.71%
	20%	72%	0.52%	0.59%	0.64%
	18%	74%	0.50%	0.57%	0.62%
	17%	75%	0.49%	0.56%	0.61%
	12%	79%	0.44%	0.45%	0.50%
85% and under	35%	55%	0.65%	0.77%	0.83%
	25%	64%	0.48%	0.55%	0.59%
	22%	66%	0.46%	0.53%	0.58%
	20%	68%	0.45%	0.51%	0.55%
	17%	71%	0.43%	0.44%	0.49%
	12%	75%	0.38%	0.39%	0.44%
	6%	80%	0.34%	0.36%	0.40%

For special loan types, see Adjustment Table on page 2.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

**Effective date:
January 11, 2010**



Free After FiveSM

Borrower-Paid Mortgage Insurance (BPMI)

Special Loan Types

ADJUSTMENTS	Monthly BPMI
25 Years and Under	– .11%
Annual	– .04%
Rate & Term Refinance	+ .10%
Refundable	+ .01%
Relocation (A Credit & primary residence only)	
LTV ≤ 85%	– .07%
LTV = 85.01% – 90%	– .10%

Where Radian Guidelines permit, multiple adjustments may apply.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010

Notes

Pay Frequency

Monthly premiums are paid on a monthly basis instead of annually. To determine the monthly premium rate, divide the annualized premium rate by 12 months.

Annual Premium:

The MI premium is paid once a year.

Renewal Type

Declining Renewal: The first-year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.

Constant Renewal: The first-year rate and the renewal rate for years two through 10 are the same. The annual rate is applied to the original insured loan amount at the time of renewal. For years 11 through term, the rate is reduced to .20%, or remains the same if less than .20%.

Loan Type

Fixed-payment mortgages feature level payments for the first five years or more of the mortgage. This includes 5/1, 7/1, and 10/1 fully amortizing ARMs. Plans must have the initial payment rate equal to or greater than the initial accrual rate, and have no temporary rate buydowns or rate concessions.

Temporary Buydowns and 1% ARMs feature scheduled payment changes or the potential for payment changes. This includes loans with 1% annual

temporary rate buydowns, adjustable-rate mortgages with an effective annual rate change no greater than 1%, and loans with graduated payment features. Temporary Buydowns and 1% ARMs do not experience any form of negative amortization.

Non-fixed-payment mortgages feature scheduled payment changes or the potential for payment changes. This includes loans with graduated payment features and adjustable-rate mortgages.

Loan Term

30-year rates: All acceptable plans must fully amortize in 26 years or more to a maximum of 50 years.

25-years or less rates: All acceptable plans must fully amortize over a maximum of 25 years.

Biweekly-payment mortgages will be given a 25-years or less rate.

Reduces Exposure

This calculation is based on the highest Loan-to-Value (LTV) in each category. If the premium is financed, the exposure will increase and more coverage may be necessary.

Permanent Financed Buydown

Radian will insure loans that have used discount points to permanently buy down the interest rate subject to certain underwriting requirements. (Calculate coverage and premium on total loan amount, not base loan amount.)

Cancellation

Monthly rate – The premium rates shown are nonrefundable and provide coverage until the loan is paid off. Premium will not be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998. If the refundable option is chosen, the refund will be calculated on a per diem basis.

Rate Floor

Monthly and Annual premium rates cannot be adjusted below .10%.

Underwriting Guidelines and Program Eligibility

- Please refer to Radian's Underwriting Guidelines located: www.radian.biz/mortgage/rates.aspx
- Premium rates may vary from state to state. Please visit www.radian.biz for additional information.
- Rates and adjustments are subject to state regulatory approval and are subject to change. For questions regarding state approvals, or for additional rates, coverages and explanatory notes, please contact your Radian representative, Radian Service Center, or Radian Customer Service at 1 877 723.4261 (*1 877 Radian1*).

Radian Standard Program

Effective date:
January 11, 2010



SplitEdgeSM FULL DOCUMENTATION

Borrower-Paid Mortgage Insurance (BPMI)

SplitEdgeSM Full Doc

Primary Residence, Purchase

	Loan-to-Value Ratio	Coverage	Reduces Exposure to	Up Front Fee	FICO ≥ 720	
					1st Year Monthly Premium + Renewals	
					Non-Refundable	
					Fixed	Non-Fixed
75 bps option	90% to 85.01%	35%	59%	0.75%	0.34%	0.42%
		30%	63%	0.75%	0.29%	0.36%
		25%	68%	0.75%	0.24%	0.30%
		22%	70%	0.75%	0.21%	0.26%
		20%	72%	0.75%	0.19%	0.24%
		17%	75%	0.75%	0.16%	0.20%
		12%	79%	0.75%	0.15%	0.19%
100 bps option	90% to 85.01%	35%	59%	1.00%	0.25%	0.32%
		30%	63%	1.00%	0.22%	0.27%
		25%	68%	1.00%	0.18%	0.23%
		22%	70%	1.00%	0.16%	0.20%
		20%	72%	1.00%	0.14%	0.18%
		17%	75%	1.00%	0.12%	0.15%
		12%	79%	1.00%	0.09%	0.11%
125 bps option	90% to 85.01%	35%	59%	1.25%	0.17%	0.21%
		30%	63%	1.25%	0.14%	0.18%
		25%	68%	1.25%	0.12%	0.15%
		22%	70%	1.25%	0.11%	0.13%
		20%	72%	1.25%	0.10%	0.12%
		17%	75%	1.25%	0.08%	0.10%
		12%	79%	1.25%	0.02%	0.03%

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010



SplitEdgeSM FULL DOCUMENTATION

Borrower-Paid Mortgage Insurance (BPMI)

SplitEdgeSM Full Doc

Primary Residence, Purchase

	Loan-to-Value Ratio	Coverage	Reduces Exposure to	Up Front Fee	FICO ≥ 720	
					1st Year Monthly Premium + Renewals	
					Non-Refundable	
					Fixed	Non-Fixed
75 bps option	85% and under	35%	55%	0.75%	0.32%	0.40%
		25%	64%	0.75%	0.23%	0.29%
		22%	66%	0.75%	0.20%	0.25%
		20%	68%	0.75%	0.18%	0.23%
		17%	71%	0.75%	0.15%	0.19%
		12%	75%	0.75%	0.14%	0.18%
		6%	80%	0.75%	0.07%	0.09%
100 bps option	85% and under	35%	55%	1.00%	0.24%	0.30%
		25%	64%	1.00%	0.17%	0.21%
		22%	66%	1.00%	0.15%	0.19%
		20%	68%	1.00%	0.13%	0.17%
		17%	71%	1.00%	0.11%	0.14%
		12%	75%	1.00%	0.05%	0.06%
		6%	80%	1.00%	0.03%	0.03%
125 bps option	85% and under	35%	55%	1.25%	0.15%	0.19%
		25%	64%	1.25%	0.11%	0.14%
		22%	66%	1.25%	0.10%	0.12%
		20%	68%	1.25%	0.09%	0.11%
		17%	71%	1.25%	0.07%	0.09%
		12%	75%	1.25%	0.04%	0.05%
		6%	80%	1.25%	0.01%	0.02%

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010



SplitEdgeSM FULL DOCUMENTATION

Borrower-Paid Mortgage Insurance (BPMI)

Special Loan Types

ADJUSTMENTS

Rate & Term Refinance

(primary residence only)

Add to 1st Year Monthly Premium + Renewals

+ .10%

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010

Notes

Pay Frequency

Monthly premiums are paid on a monthly basis instead of annually. To determine the monthly premium rate, divide the annualized premium rate by 12 months.

Up front fee is calculated on the base loan amount and may be financed into the total loan amount, not to exceed the maximum LTV and loan amount limit as set by guidelines. Renewals are based on loan amount plus financed premium if all or part of up front fee is financed.

Renewal Type

Declining Renewal: The first-year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.

Constant Renewal: The first-year rate and the renewal rate for years two through 10 are the same. The annual rate is applied to the original insured loan amount at the time of renewal. For years 11 through term, the rate is reduced to .20%, or remains the same if less than .20%.

Loan Type

Fixed-payment mortgages feature level payments for the first five years or more of the mortgage. This includes 5/1, 7/1, and 10/1 fully amortizing ARMs. Plans must have the initial payment rate equal to or greater than the initial accrual rate, and have no temporary rate buydowns or rate concessions.

Temporary Buydowns and 1% ARMs feature scheduled payment changes or the potential for payment changes. This

includes loans with 1% annual temporary rate buydowns, adjustable-rate mortgages with an effective annual rate change no greater than 1%, and loans with graduated payment features. Temporary Buydowns and 1% ARMs do not experience any form of negative amortization and will be priced as non-fixed.

Non-fixed-payment mortgages feature scheduled payment changes or the potential for payment changes. This includes loans with graduated payment features and adjustable-rate mortgages.

Loan Term

All acceptable plans must fully amortize to a maximum of 50 years.

Reduces Exposure

This calculation is based on the highest Loan-to-Value (LTV) in each category. If the premium is financed, the exposure will increase and more coverage may be necessary.

Permanent Financed Buydown

Radian will insure loans that have used discount points to permanently buy down the interest rate subject to certain underwriting requirements. (Calculate coverage and premium on total loan amount, not base loan amount.)

Cancellation

- **Monthly rate** – The premium rates shown are nonrefundable and provide coverage until the loan is paid off. Premium will not be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

- **Up front fee** – The premium rates shown are nonrefundable and will not be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998; upon cancellation, loan terms greater than 25 years will be calculated using Radian's 15-Year Short Rate Cancellation Schedule. Loan terms 25 years or less will be calculated using Radian's 5-Year Short Rate Cancellation Schedule.

Underwriting Guidelines and Program Eligibility

- Please refer to Radian's Underwriting Guidelines located: www.radian.biz/mortgage/rates.aspx
- Premium rates may vary from state to state. Please visit www.radian.biz for additional information.
- Rates and adjustments are subject to state regulatory approval and are subject to change. For questions regarding state approvals, or for additional rates, coverages and explanatory notes, please contact your Radian representative, Radian Service Center, or Radian Customer Service at 1 877 723.4261 (*1 877 Radian1*).

For special loan types, see Adjustment Table on page 3.

For complete underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

FULL DOCUMENTATION NON-PRIME

(A Minus)
Borrower-Paid Mortgage Insurance (BPMI)

Monthly A Minus

Greater than 25 years

Standard Coverage, Primary Residence, Purchase

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720		
			1st Year + Renewals		
			Non-Refundable		
			Fixed	Temporary Buydowns & 1% ARMs	Non-Fixed
90% to 85.01%	45%	50%	1.89%	2.13%	N/A
	39%	55%	1.71%	1.92%	N/A
	35%	59%	1.58%	1.78%	N/A
	32%	61%	1.49%	1.69%	N/A
	30%	63%	1.43%	1.61%	N/A
	27%	66%	1.34%	1.51%	N/A
	25%	68%	1.27%	1.43%	N/A
	22%	70%	1.18%	1.33%	N/A
	20%	72%	1.12%	1.26%	N/A
	17%	75%	1.03%	1.15%	N/A
12%	79%	0.87%	0.98%	N/A	
85% and under	42%	49%	1.27%	1.43%	N/A
	36%	54%	1.09%	1.23%	N/A
	35%	55%	1.06%	1.19%	N/A
	30%	60%	0.91%	1.02%	N/A
	25%	64%	0.84%	0.94%	N/A
	22%	66%	0.81%	0.91%	N/A
	20%	68%	0.79%	0.89%	N/A
	17%	71%	0.70%	0.79%	N/A
	15%	72%	0.62%	0.70%	N/A
	12%	75%	0.53%	0.60%	N/A
6%	80%	0.46%	0.53%	N/A	

N/A – not available

For special loan types, see Adjustment Table on page 2.

For complete A Minus underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010



FULL DOCUMENTATION NON-PRIME

(A Minus)

Borrower-Paid Mortgage Insurance (BPMI)

Special Loan Types

ADJUSTMENTS	Monthly BPMI
	FICO \geq 720
25 Years and Under	– .11%
Annual	– .01%
Rate & Term Refinance	+ .10%
Refundable	+ .01%

Where Radian Guidelines permit, multiple adjustments may apply.

For complete A Minus underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

FULL DOCUMENTATION NON-PRIME (A Minus) Borrower-Paid Mortgage Insurance (BPMI)

Notes

Pay Frequency

Monthly premiums are paid on a monthly basis instead of annually. To determine the monthly premium rate, divide the annualized premium rate by 12 months.

Annual Premium:

The MI premium is paid once a year.

Renewal Type

Declining Renewal: The first-year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.

Constant Renewal: The first-year rate and the renewal rate for years two through 10 are the same. The annual rate is applied to the original insured loan amount at the time of renewal. For years 11 through term, the rate is reduced to .20%, or remains the same if less than .20%.

Loan Type

Fixed-payment mortgages feature level payments for the first five years or more of the mortgage. This includes 5/1, 7/1, and 10/1 fully amortizing ARMs. Plans must have the initial payment rate equal to or greater than the initial accrual rate, and have no temporary rate buydowns or rate concessions.

Temporary Buydowns and 1% ARMs

feature scheduled payment changes or the potential for payment changes. This includes loans with 1% annual temporary rate buydowns, adjustable-

rate mortgages with an effective annual rate change no greater than 1%, and loans with graduated payment features. Temporary Buydowns and 1% ARMs do not experience any form of negative amortization.

Non-fixed-payment mortgages are not eligible under Radian's A Minus program.

Loan Term

30-year rates: All acceptable plans must fully amortize in 26 years or more to a maximum of 50 years.

25-years or less rates: All acceptable plans must fully amortize over a maximum of 25 years.

Biweekly-payment mortgages will be given a 25-years or less rate.

Reduces Exposure

This calculation is based on the highest Loan-to-Value (LTV) in each category. If the premium is financed, the exposure will increase and more coverage may be necessary.

Permanent Financed Buydown

Radian will insure loans that have used discount points to permanently buy down the interest rate subject to certain underwriting requirements. (Calculate coverage and premium on total loan amount, not base loan amount.)

Cancellation

- **Monthly rate** – The premium rates shown are nonrefundable and

provide coverage until the loan is paid off. Premium will not be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998. If the refundable option is chosen, the refund will be calculated on a per diem basis.

- **Coverage** remains in effect until the loan reaches 78% of its original value.

Rate Floor

Monthly and Annual premium rates cannot be adjusted below .10%.

Underwriting Guidelines and Program Eligibility

- Please refer to Radian's Underwriting Guidelines located: www.radian.biz/mortgage/rates.aspx
- Premium rates may vary from state to state. Please visit www.radian.biz for additional information.
- Rates and adjustments are subject to state regulatory approval and are subject to change. For questions regarding state approvals, or for additional rates, coverages and explanatory notes, please contact your Radian representative, Radian Service Center, or Radian Customer Service at 1 877 723.4261 (*1 877 Radian1*).

Radian Standard Program

Effective date:
January 11, 2010

Monthly A Minus
Greater than 25 years

Standard Coverage, Primary Residence, Purchase

Loan-to-Value Ratio	Coverage	Reduces Exposure to	FICO \geq 720			
			1st Year + Renewals			
			Non-Refundable		Refundable	
			Fixed	Temporary Buydowns & 1% ARMs	Fixed	Temporary Buydowns & 1% ARMs
90% to 85.01%	45%	50%	1.89%	2.13%	1.90%	2.14%
	39%	55%	1.71%	1.92%	1.72%	1.93%
	35%	59%	1.58%	1.78%	1.59%	1.79%
	32%	61%	1.49%	1.69%	1.50%	1.70%
	30%	63%	1.43%	1.61%	1.44%	1.62%
	27%	66%	1.34%	1.51%	1.35%	1.52%
	25%	68%	1.27%	1.43%	1.28%	1.44%
	22%	70%	1.18%	1.33%	1.19%	1.34%
	20%	72%	1.12%	1.26%	1.13%	1.27%
	17%	75%	1.03%	1.15%	1.04%	1.16%
12%	79%	0.87%	0.98%	0.88%	0.99%	
85% and under	42%	49%	1.27%	1.43%	1.28%	1.44%
	36%	54%	1.09%	1.23%	1.10%	1.24%
	35%	55%	1.06%	1.19%	1.07%	1.20%
	30%	60%	0.91%	1.02%	0.92%	1.03%
	25%	64%	0.84%	0.94%	0.85%	0.95%
	22%	66%	0.81%	0.91%	0.82%	0.92%
	20%	68%	0.79%	0.89%	0.80%	0.90%
	17%	71%	0.70%	0.79%	0.71%	0.80%
	15%	72%	0.62%	0.70%	0.63%	0.71%
	12%	75%	0.53%	0.60%	0.54%	0.61%
6%	80%	0.46%	0.53%	0.47%	0.54%	

For special loan types, see Adjustment Table on page 2.

For complete A Minus underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

 Effective date:
 January 11, 2010



FULL DOCUMENTATION NON-PRIME

(A Minus)

Lender-Paid Mortgage Insurance (LPMI)

Special Loan Types

ADJUSTMENTS	Monthly LPMI
	FICO \geq 720
25 Years and Under	– .11%
Annual	– .01%
Rate & Term Refinance	+ .10%

Where Radian Guidelines permit, multiple adjustments may apply.

For complete A Minus underwriting guidelines and program eligibility, please contact your Radian representative, or visit www.radian.biz/rates.

Radian Standard Program

Effective date:
January 11, 2010

FULL DOCUMENTATION NON-PRIME (A Minus) Lender-Paid Mortgage Insurance (LPMI)

Notes

Pay Frequency

Monthly premiums are paid on a monthly basis instead of annually. To determine the monthly premium rate, divide the annualized premium rate by 12 months.

Annual Premium:

The MI premium is paid once a year.

Renewal Type

Declining Renewal: The first-year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.

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Radian will insure loans that have used discount points to permanently buy down the interest rate subject to certain underwriting requirements. (Calculate coverage and premium on total loan amount, not base loan amount.)

Cancellation

Monthly rate – upon cancellation, the refund will be calculated on a per diem basis.

Rate Floor

Monthly and Annual premium rates cannot be adjusted below .10%.

Underwriting Guidelines and Program Eligibility

- Please refer to Radian's Underwriting Guidelines located: www.radian.biz/mortgage/rates.aspx
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