








2nd Job & Multiple Income Borrowers

Please Record your answers in the space provided.

-  What are the 4 main considerations for 2nd job income/Multiple Job Borrowers?
-  What else should you keep in mind?
-  How many months are required to do an income calculation?




Examples of 2nd Jobs:

A Construction worker borrower in NJ moonlights as a snow plow operator for the city he lives in:

-  He is paid \$50/hour during each snow storm he works.
-  Last year, he earned \$1,000 from snow plowing.
-  Year to date, he earned \$12,000 from snow plowing.
-  The city indicates his employment is likely to continue in this capacity.

Would you consider his income?

A loan processor moonlights preparing tax returns for H&R Block during tax season. She is paid \$14/hour.

-  Last year she earned \$3,000 working 15 hours per week for 15 weeks.
-  This year she earned \$2,500 working 15 hours per week for 12 weeks.
-  She plans to return next tax season and H&R Block indicates she is likely to be rehired as a part time employee.

Would you consider her income?



Watch me!

Second job and Multiple Job
video



Answer Me!

Notes: