

**Participant**

Policy issued to:

Name

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Attached to and forming part of:

Master Policy number

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Effective date of Endorsement:

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The following shall apply if the principal place of business of the Initial Insured, as designated on the Cover Page of the above-captioned Master Policy, is located in West Virginia. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.

**Section 15**

*Section 15.1* of the Policy is hereby amended by deleting such section in its entirety and replacing it with the following:

**Section 15.1 – Arbitration**

If we and the insured do not agree whether coverage is provided under this policy of insurance for a claim made by or against the insured, both parties may, by mutual consent, agree in writing to arbitration of the disagreement.

If both parties agree to arbitrate, each party will select an arbitrator. The two arbitrators will select a third arbitrator. If they cannot agree upon the selection of a third arbitrator within 30 days, both parties must request that selection of a third arbitrator be made by a judge of a court having jurisdiction.

Unless both parties agree otherwise, arbitration will take place in the county in which the Insured’s address shown in the Certificate of Insurance is located. Local rules of law as to procedure and evidence will apply.

A decision agreed to by any two will be binding.

Payment of the arbitrator's fee shall be made by us if coverage is found to exist. If coverage is not found, each party will:

- (a) pay its chosen arbitrator; and
- (b) bear the other expenses of the third arbitrator equally.

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**Corporate Seal**

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*In witness whereof*, the Company has caused its Corporate Seal to be hereto affixed and these presents to be signed by its duly authorized officers in facsimile to become effective as its original seal and signatures and binding on the Company.



**Radian Guaranty Inc.**

*John Ryan Bazemore*

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President

*M. W. [Signature]*

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Secretary

*To be countersigned by the Company's duly authorized agent to the extent required by applicable state law or regulation.*

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Authorized Company representative