

What You Need To Know About Insurance Claim Fraud

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Mortgage fraud is commonly discussed and reported, but did you know that insurance fraud is also a serious crime?

What is it?

Any person who knowingly and with intent to injure, defraud or deceive any insurance company by presenting a false or fraudulent claim for payment of a loss is guilty of insurance fraud and may be subject to penalty. As every state may differ, you are advised to consult the applicable regulatory agency for your specific state law.

Don't put yourself at risk!

As a mortgage insurance company, Radian is obligated to report any finding or misrepresentation to the appropriate state insurance department.



Submitted claim documentation is subject to the same level of regulation as any other insurance claim, and anomalies on submitted claims are subject to a full insurance claim review. Here are a few tips to keep you on track:

- Don't compound the problem; only submit valid claims
- Review complete claim paperwork before it is submitted and be on alert for any inconsistency that may result in an improper claim filing
- When in doubt, ask your manager or Radian representative for clarification around claim documentation

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